



Frequently Asked Questions surrounding the joining of CSPG & CWLS.

Contents

- Introduction.....2
- Why is the CWLS planning to join the CSPG?2
- What is the status of the joining of the CSPG and the CWLS?.....2
- What process are we following to join the two societies?.....2
- Has the CWLS membership being consulted?3
- How will joining the CSPG benefit the CWLS membership?.....3
- When will this process be completed?3
- What are the financial expectations of this merger?4
- 2022 CWLS AGM Outcome:4
 - YES:4
 - NO:.....5



Introduction

The Canadian Society of Petroleum Geologists (CSPG) and the Canadian Well Logging Society (CWLS) have been discussing ways to join the two societies to better serve the membership, exercise cost savings, increase enrollment and provide mentorship and educational opportunities. The CWLS has seen stagnate membership growth over the past number of years and limited technical involvement in conferences such as GeoConvention. The demographics of both organizations are changing at the same time as the energy landscape is evolving. By joining with the CSPG, the CWLS membership will be in a better position to contribute to the energy and environmental industries. It also makes strong financial sense and will allow the CWLS to preserve its legacy in a friendly and welcoming environment.

Why is the CWLS planning to join the CSPG?

- The concept of joining the CWLS with another petrotechnical society has been discussed in the past, but each society saw continued benefits in remaining within a distinct structure. As the industry has evolved and the members are asked to incorporate more interdisciplinary tasks in their workflow, the impetus for increased collaboration has grown.
- The combined impacts of a price shock and the Covid-19 pandemic have given every organization a reason to closely analyze how to align itself to succeed in the emerging technical and business climate.

What is the status of the joining of the CSPG and the CWLS?

- The CSPG and CWLS have been discussing aligning our activities and resources since 2018.
- Reviewing the potential pathways to join our societies, and upon reviewing all options with legal consultation, the most straightforward way to achieve our objectives is for the CWLS to join the CSPG as a technical division.

What process are we following to join the two societies?

- The CSPG and the CWLS have been working on a Memorandum of Understanding (MOU) since 2018. This MOU seeks to preserve the legacy and technical knowledge of the CWLS within the CSPG organization. It also seeks to allow the CWLS to promote Petrophysics and Log Analysis under the umbrella of the CSPG.
- Upon an affirmative vote by the CWLS membership, The CWLS will dissolve as a Society and carry forward as a CSPG Technical Division. The CWLS will transfer its assets and membership to the CSPG.



Has the CWLS membership being consulted?

- In 2019 and 2020, the executive polled the membership about the possibility of joining forces with the CSPG. The response from these polls concluded that 90% of responders supported the two societies joining.
- CWLS has been working with some Legacy members to get their opinions and feedback on the initiative.

How will joining the CSPG benefit the CWLS membership?

- This society will be well situated to take on the global challenges of the transition to new energy sources while maintaining its well-established core competency in oil and gas exploration and development.
- Members in the CWLS Technical Division will be able to take on a more prominent role in water and environmental geoscience problems and solutions.
- The blended resources of the current societies will enhance the educational opportunities for all members.
- Members will gain access to the combined technical heritage of both societies. This will include the Reservoir and InSite magazines, technical databases, products such as the RW catalogue and Special Core data, and Bulletin of Canadian Energy Geoscience articles.
- CWLS members will have the opportunity to influence the future direction of the CSPG through board and committee representation.
- There has been a declining technical contribution to GeoConvention from the CWLS which has resulted in a declining share in GeoConvention revenues which are vital to keep the organization solvent. But joining the CSPG, the CWLS will share in 60% of GeoConvention revenues going forward.

When will this process be completed?

- The CWLS will vote on this initiative at their AGM, July 6th, 2022.
- If the membership votes to support this, CWLS members will receive CSPG membership through summer 2022.
- The work of joining the two societies will commence after the AGM and continue through 2022 and into 2023.



What are the financial expectations of this merger?

- Although the CWLS could financially continue its activity with dwindling financial resources for a time, the consolidation of operations under a single framework is expected to provide significant cost efficiencies and longevity of Society activity.
- Due to declining contributions from the CWLS, the CWLS stake in GeoConvention has been reduced from 10% to 3%. The joined Society will have a strong financial position in GeoConvention (60%).
- The establishment of a singular voice for the Canadian Energy Geoscience community is expected to provide leverage in retaining current members, attracting new members, and liaising with our sponsors. Potential advertisers, sponsors, and partners will find a single point of contact very appealing.
- As part of the CSPG, we will endeavor to use a significant portion of the current CWLS assets to continue to provide petrophysical specific content and digitize legacy documents that are not currently available
- The CSPG will continue to offer the Winston Karel Petrophysical Scholarships on behalf of the CWLS

2022 CWLS AGM Outcome:

- **YES: In the event of the CWLS membership approve the motion to dissolve and joint the CWLS at the 2022 AGM:**
 - the CWLS would be dissolved and cease to be a registered society under the Alberta Societies Act
 - the CWLS would become one of 11 Technical Divisions under the CSPG umbrella. A committee will be created to direct the activities of the CWLS Technical Division
 - the CWLS will retain its name under the Technical Division. In addition, the CWLS will retain the use of its logo and its social media platform (subject to the requirements of the CSPG)
 - each member will be required to accept their CSPG membership. There will not be an option to auto-transfer the membership.
 - For the first two years, the CSPG will provide a membership relief to offset the added cost of the CSPG membership
 - Funds owned and controlled by the CWLS will be transferred to the CSPG. Most of these funds will be used to continue to promote Petrophysical and Log analysis which could include,
 - Establishment of additional scholarships



- Digitization of CWLS publications including journal articles, technical meetings, educational material not currently available on the CWLS website
 - The CSPG will continue to provide access to current CWLS content including: Ross Crain's On-Demand Integrated Petrophysical Seminars, Rw Catalog, Special Core Database, LAS software (LASApps), the CWLS publications page and the InSite Magazine
 - Some members of the current CWLS Executive will fill open positions on the CSPG Board. All previous CWLS members will be eligible to apply to fill vacant positions within the CSPG going forward.
- **NO: In the event of a no vote to dissolve the CWLS and join the CSPG:**
- The CWLS will continue as a registered society under the Alberta Societies Act
 - The Executive Board will be filled as per the current by-laws
 - The financial revenue received from GeoConvention will decline as our partnership percentage is reduced from 10% to 3%
 - the CWLS will retain the use of its logo and its social media platform
 - All normal activities (lunch and learns) will continue as will all of the resources currently available to members (Crain Lectures, Rw Catalog, Special Core Database), unless limited by funding availability